

Appendix D – Area North Reserves – January 2015

There is currently £16,600 unallocated in the Area North Reserve.

The table below shows the current position of the Area North Reserve – this is a budget which will diminish over time and is not replenished. It can be used to support urgent work which is not otherwise provided for in current budgets. It can also be used as a form of underwriting where a provision helps priority work to proceed, but where there are other options to be called upon first.

			13-14	14-15	14-15
Balance at 1st April 2014			34,600	26,600	26,600
			Paid	Paid	Allocated
Allocation of reserve:	Approval	Vired (Paid)	13-14	14-15	14-15
1) Support towards progressing affordable rural housing schemes within the Area North (Original £15,000)	Mar-09	5,000			10,000
2) Interpretation panels at Cartgate picnic area	Jun-12	4,320			
3) Housing and Welfare Service for 2013	Jan-13	8,000	8,000		
Total paid / allocated:			8,000	0	10,000
			26,600	26,600	16,600

Unallocated

- 1) £10,000 remains to support essential, unfunded costs relating the development of affordable housing particularly for small scale / local / community-led schemes. There are still schemes to support and the approach taken has been successful to date. Each scheme in Area North is closely monitored and any recommendation for the use of this fund is agreed by the Area Development Manager through discussion with the Area Chair, Ward Member and Strategic Housing Manager.
- 2) The Cartgate marketing panels installed in 2012 were very well received, and are a prime opportunity to support business recovery in the flood affected areas of South Somerset. Some 'refresh' of the artwork is under discussion.
- 3) The service provided to assist with the take-up of welfare benefits – through local surgeries – has continued after the end of the funding from Area North. A report on this service is included in the January 2015 agenda of the Area North Committee.